

## UERMMMCM Alumni Foundation, Inc. Financial Highlights: 2009

The Foundation started the year 2009 with Net Assets of \$601,997. At the end of the year, the Net Assets are \$740,778. There was a change in net assets of \$138,781. The change came from public support of \$92,596 and earned investment incomes of \$14,041, and recovery in the market value of investments of \$124,669 from a decrease last year of (\$303,705); giving the Foundation total revenue for 2009 of \$231,306. The Foundation incurred \$92,525 in expenses..

### Income Sources

Figure 1, shows the income sources of the Foundation, coming mainly from two sources; public support and earned investment income\*, the former accounted for 87% (\$92,596) and the latter 13% (\$14,041) of the total earned income (\$106,637).

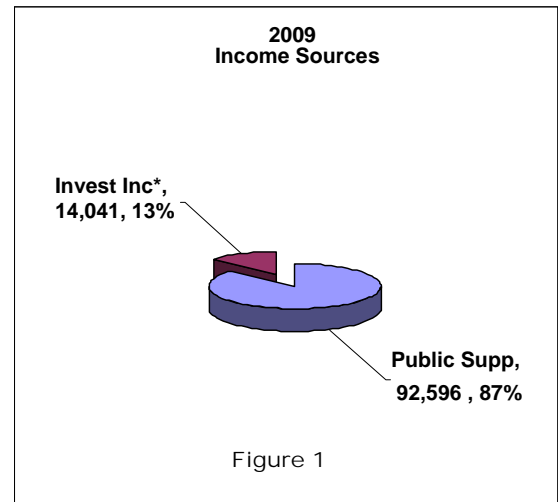
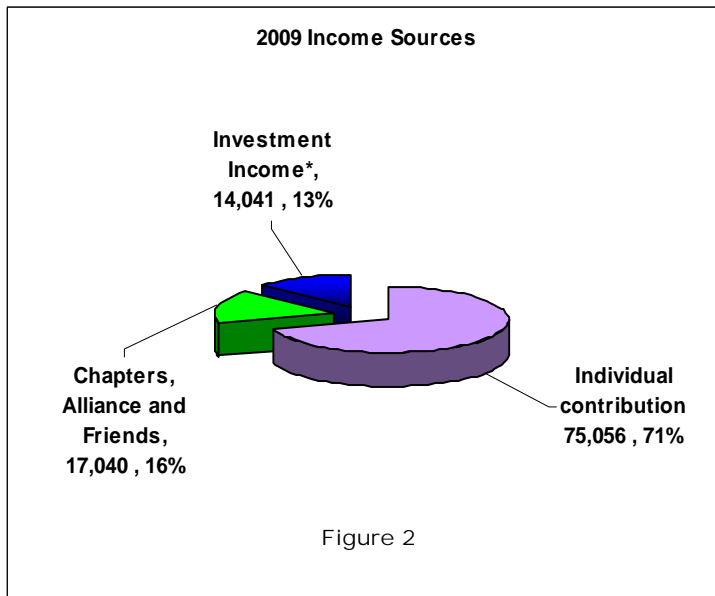


Figure 2, shows breakdown of the public support income contributed by individual donors (alumni and non-alumni), and the various Chapters including Alliance and Friends, Inc.



Almost three quarters (71%) of the donations compared to 55% last year came from individual donors (almost all alumni); 16% came from the Chapters including Alliance and Friends, Inc.

\* Earned Investment Income

The investment income of nonprofit corporations is reported in their financial statements as net investment income which includes changes in the market value of its investments.

**Functional Expenses:**

Expenses incurred by nonprofit organizations are reported as Functional Expenses classified as program expenses and supporting services, the latter includes management and general, and functional expenses. In 2009, the total expenses is \$92,525 of which \$77, 619 (84%)were granted to UERMMMCC College of Medicine and \$14,906 (16%) for supporting services. Thus, for every dollar spent, eighty-five cents went for programs and 15 cents allocated for management (supporting) services. See Figure 3.

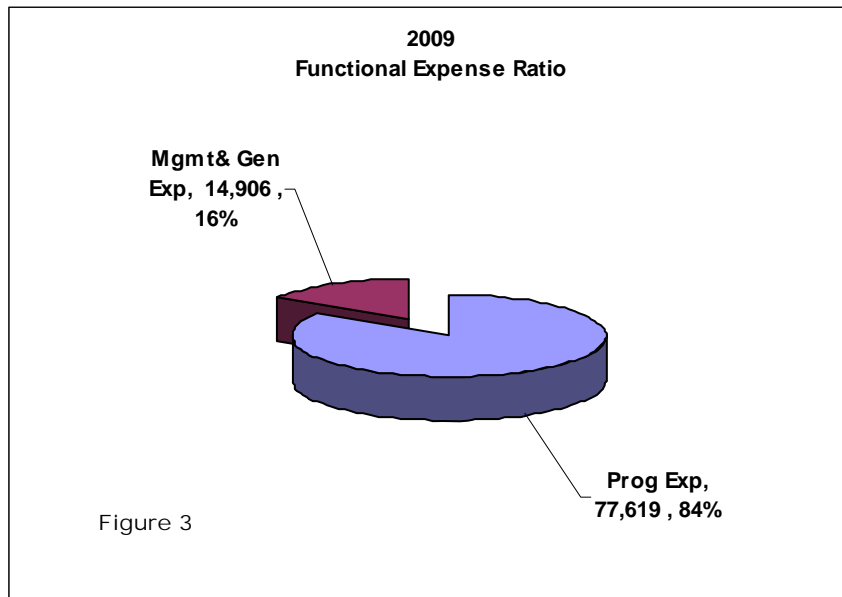


Figure 3

Figure 4 shows the Functional Expense Ratio at various periods from data collected from 1998 to 2009. This shows that the AFUSA has exceeded standards that set by various watchdog organizations monitoring nonprofit entities.

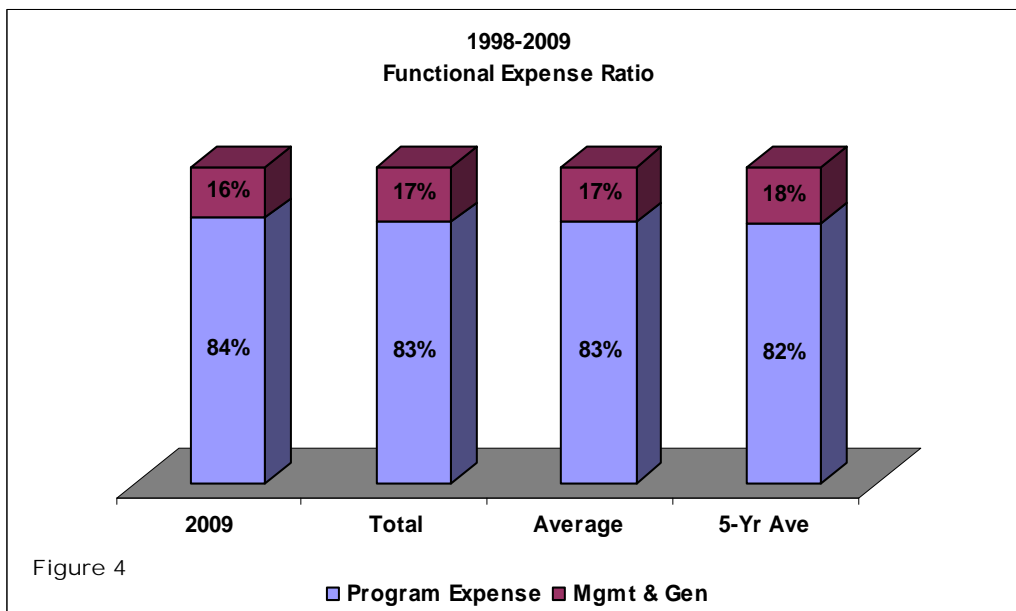


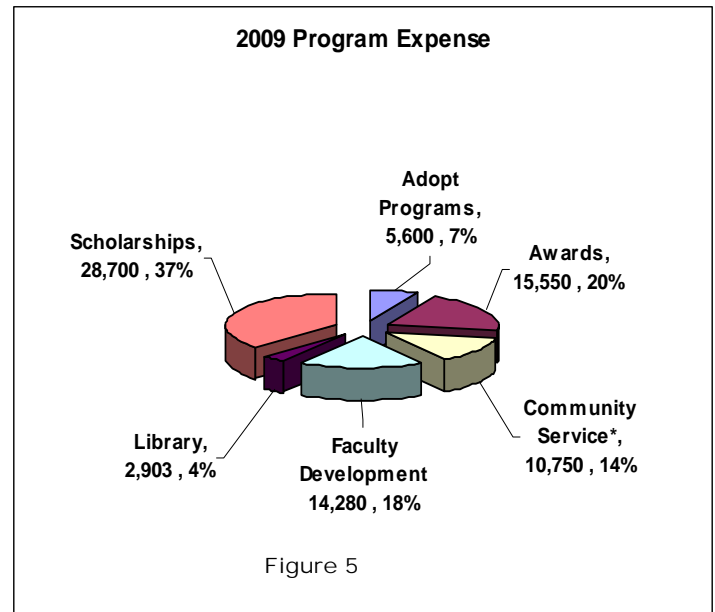
Figure 4

## Program Beneficiaries

In line with the Foundation's mission and the reason for its existence, 2009 again showed that 84 percent of its expenses went to programs support and 16 percent to management and general expense. This is about the average functional expense for the past 5 years. See Fig. 4

The total expenses for the various programs of the medical school and supported by the Foundation in 2009 was \$77,783. (Refer to table and Figure 5)

Programs	2009		
	Expense	%Prog Exp	% Tot Exp
Adopt Programs	5,600	7%	6%
Awards	15,550	20%	17%
Community Service*	10,750	14%	12%
<i>DAP</i>	10,000	13%	11%
<i>Indigent Fund</i>	750	1%	1%
Faculty Development	14,280	18%	15%
Library	2,903	4%	3%
Recycling for Charity		0%	0%
Research		0%	0%
Scholarships	28,700	37%	31%
Student Development		0%	0%
Wish List		0%	0%
<b>Total</b>	<b>77,783</b>	<b>100%</b>	<b>84%</b>



Of the total, fifty five percent (55%) went to various scholarships (37%) and Faculty Development(18%, compared to 5% last year) This year, there was a sudden jump for community service because of the flooding at the Medical Center wrought by Typhoon Ondoy.

## Supporting Services:

Twenty percent of the year's total expenses were allocated to supporting services essential in the operation and management of the Foundation.