

# **President's Mid-Year Report**

## **Rosemont, Illinois, May 10, 2008**

As we come to our most awaited and needed midterm meeting, as required by our CBL, I realize that there has never been a dull moment in our Foundation since I became the president. We have faced good news, bad news, period of no news and troubling news. I believe that we are going to improve because of them. Our Foundation have survived many turmoil since its inception, we have improved by leaps and bound, but we are and will still be facing many more painful processes of 'maturation' in our road to a distant future. We, as officers and members of its Board of Trustees, are trying our very best to work out both short and long term solutions by drawing specific protocols, procedures and policies and implementing them well according to the changing governmental requirements especially of the IRS. We have also made changes in the composition of our different standing committees by inclusion of many more young community volunteers. Hopefully, by doing so we would have mentored them well for them to become future leaders or Board members of our Foundation. Better-exposed community volunteers who will step up to the plate, when the present BOT will step down, to let these younger generations or interested alumni take our place of leadership.

By our drawn and well written policies that will serve as guidelines for the future leaders, we can be sure that UERMAFUSA is set to grow as envisioned by its pioneers- helping our Alma Mater, its students and faculties for the long haul.

Due to the changes in the IRS status of our MAAA organization, revision of our drawn CBL, since it was first written and amended a few times; is also a part our capacity and flexibility to working with our supporting alumni. I believe that it is again time to revisit our CBL and review if our Foundation is mature enough together with its BOT to include non-alumni members who are willing or who had been giving our organization time and monetary supports.

I would like to encourage each and every member of the BOT and Community Volunteers to give unwavering commitment and support to our Foundation's projects, knowing our priority- scholarship, faculty development and basic skills. These we can all do by continuing to look for donations, personal or otherwise to increase funds that we can disburse in our many grants.

I would like to thank our Chairman Dr. Rigor for his commitment to bringing this meeting to fruition. Also I would like to thank our secretary Dr. Reyes and our treasurer, Dr. Gilo for their dedication and helping hands in the planning of this meeting.

Submitted by:

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## President's Report Additional Update: May 10, 2008

Corollary to my printed report, I would like to mention that last March; our Foundation received a sizable amount of donation from Dr. Carlos Soriano, Class of 1964 and his wife in the amount of \$ 14,544.00. This is through a patient effort of following –up with Dr. Soriano after his initial call and pledge that he is donating this amount on his retirement. He also hinted that ‘Hopefully, I can add on to this amount’ in the near future.

The donor, Dr. Soriano asked that the money be divided to support the following Committees and its projects:

- 1) Faculty Development Committee
- 2) Community Service Committee
- 3) Basic Skills Lab

I have sent them a personal note of thanks for their big-hearted support of the UERMAFUSA and its projects to benefit our Alma Mater, its students and faculties.

I would also want to give credit and thanks to Dr. Elmer Gilo for his great effort in securing this donation by patiently answering the many questions of Dr. Soriano regarding documentations and acknowledgment and follow-ups.

To the hard working Chairpersons and members of the different Standing Committees, thank you for your diligent and proactive works during the past few months. To the rest of the Executive Committee, you are wonderful support team that work behind, beside and in front of the scene in the Foundation.

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