

UNIVERSITY OF THE EAST RAMON MAGSAYSAY  
MEMORIAL MEDICAL CENTER  
ALUMNI FOUNDATION, U.S.A., INC.

CHAIRMAN OF THE BOARD ANNUAL REPORT  
AUGUST 3, 2006 TO THE BOARD  
AND  
AUGUST 5, 2006 TO THE WHOLE ALUMNI

1. FINANCE STATUS.

At the end of 2005, the individual contributions were \$137, 103 and the net investment income was \$28,782 with total revenues of \$165,882. At the beginning of 2005, the net assets were \$662,998 and \$744,506 at the end of 2005 with the change in assets of \$81,508 as shown in Exhibit B of the accountant's review report. For an up-to-date total assets of the Foundation, the Foundation's treasurer, Dr. Elmer Gilo can provide that information.

A. BUDGET/EXPENDITURES.

The proposed Expenditures for 2006-2007 were sent by e-mail about 2 weeks ago and photocopies are also available at the meeting. This will be presented to the whole Board for approval under New Business.

B. IRS FORM 990 AND NEW YORK STATE REPORT.

The Annual Report was prepared by the Foundation's certified public accountant, Mr. Romeo Coronacion with the able assistance of the Foundation's treasurer, Dr. Elmer S. Gilo and was mailed on time. The Independent Audit of the Foundation's 2005 Financial Report was done by Mr. Romeo Coronacion on March 8, 2006 was favorable "in conformity with the generally accepted accounting principles."

C. INVESTMENT.

The Finance, Budget and Investment Committee is chaired by Dr. Conrad J.R. Miranda, IV with Drs. Manuel Blas, Elmer Gilo, Renato Raymundo, Susan Suntay and Rene Suntay, MBA as members. During the pre-convention meeting last May 14, 2006 at the Hyatt Regency Hotel O'Hare, discussions centered on the investments. Dr. Miranda will give a summary of these discussions when he gives his FBI report following his President's Report.

2. GOVERNANCE.

A. COMMITTEE STRUCTURE.

The Foundation has thirteen (13) standing committees with the composition revised on January 31, 2006. The terms of the following trustees will expire on August 3, 2006: (1) Manuel Blas, M.D.,(2) Isabelita Casibang, M.D.,(3) Ameurfina Castro, M.A., RN C,(4) Bayani Elma, M.D., and (5) Renato Raymundo, M.D.. There will be

an election of 5 (five) TRUSTEES for term of 3 years, 2006-2009 on August 3, 2006 in Las Vegas, NV. Dr. Elma and Mrs. Castro have made known their intentions of not running for re-election. Also, there will be election of the EXECUTIVE OFFICERS of the Foundation on August 3, 2006.

After the election of trustees for 2006-2009, the whole Board will elect a new Chairman of the Board. The new Chairman will appoint and/or re-appoint new chairpersons and members of the different committees.

Each Committee Chairperson will present its report to the Board (if not able to send its report at least 2 weeks before the meeting) during the business meeting. If a report was mailed prior to the meeting, the Committee Chairperson will answer questions, if any, from the other trustees about his/her report.

**B. THE FOUNDATION'S ANNUAL REPORT FOR 2005.**

The 2005 Annual Report is again printed in a magazine format with a pictorial Year 2005 in Review, the Foundation's Statements of Activities and Cash Flows ending December 31, 2005 and the Revenue by Program from January 1, 2005 to December 31, 2005.

**C. ALUMNI FOUNDATION NEWSLETTER, AESCULAPIUS EX.**

The Foundation is very lucky indeed to have the indefatigable services of Dr. Samuel A. Piga whose journalistic prowess shows in every issue. He was able to print a pre-convention issue on July 11, 2006 in pdf. format that could be downloaded by the alumni. He might make it to the Foundation meeting a day or two after arriving from the Philippines.

**D. DISBURSEMENTS OF THE FOUNDATION'S DONATIONS FROM FEBRUARY 4, 2005 TO DECEMBER 30, 2005**

1. Surgery Wish List 2004	-----\$ 500.00
2. J. Dumlao Student Exchange Grant	-----\$1,000.00
3. Scholarship Awards:	
10 slots Special Honors Awards	-----\$3,650.00
3 additional slots from 2004-2005	----- \$1,095.00
Partial scholar (10 x \$500)	-----\$5,000.00
Academic scholar (34 x \$50)	-----\$1,700.00
Book scholars (21 x \$250)	-----\$5,250.00
Melanie Estolas scholarship	-----\$1,000.00

4. J. Degregorio Student Travel Grant ISCOMS -\$1,000.00
5. Faculty Development Program:
  - Dr. G. Brizuela to AMEA, KOREA----\$1,040.00
  - Dean's Office to AMEA, KOREA ----\$1,000.00
  - Dr. Rabe's travel grant ----- \$ 500.00
  - Dean's travel to Houston -----\$1,060.00
6. BLS Manikin for the SKILLS Laboratory -----\$2,612.00
7. Dr. Fernando Sanchez Research and  
Publication Award -----\$1,500.00
8. Dr. Jose M. Cuyegkeng Memorial Lecture -----\$ 450.00
9. Erwin Malanay scholarship -----\$ 583.00

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GRAND TOTAL: \$29,940.70

- D. CHAIRMAN'S 2006 VISIT TO UERM: MARCH 6-APRIL 23, 2006  
PLEASE REFER TO THE COMPLETE REPORT THAT WAS SENT  
BY E-MAIL TO THE MEMBERS OF THE BOARD, THE  
AESFULAPIUS EX EDITOR AND OTHER ALUMNI.

On March 7, 2006, the Chairman handed to Dean Paredes two (2)  
Foundation checks (Chase Manhattan Bank Check Nos. 1111 and 1112)  
for a total of \$23,700.00 for the program grants of the College of Medicine  
and Physical Therapy as specified in the Expenditures for 2005-2006  
which was approved by the Board last August 4, 2005 in Houston, Texas:

GRANTS TO UERMMMCM  
January through December 2006

UERMMMCM College of Medicine:

02/07/06	15 units: partial tuition scholarship	\$7,500
02/07/06	30 units: academic scholarships	\$1,500
02/07/06	30 units: book scholars	\$7,500
02/07/06	15@\$400:special honors awards	\$6,000
02/07/06	10 units: best basic module	\$ 500
	Lansang award	
02/07/06	10 units: best clinical module:	\$ 500
	Cuanang award	

UERMMMCM College of Physical Therapy:

02/07/06	Jose R. Tandoc: tuition scholarship	\$ 100
02/07/06	El B. Castro & family: book scholarship	\$ 100

GRAND TOTAL: -----\$23,700.00

The Foundation also funded the following Requests for Funding by disbursing the Foundation funds deposited in the dollar bank account in Manila (2006):

1. Department of Biochemistry travel grants for 5 faculty members to participate in the Annual Convention and Scientific Meeting of the Philippine Association of Academic Biochemists (PAAB) last April, 2006: PhP60,000.00 (\$1,200.00);
2. Department of Preventive and Community Medicine: tuition fees (partial subsidies) for 3 faculty members to take Master in Public Health Studies at the UERM Graduate School of Biomedical Sciences: \$800.00;
3. Financial support to fund the trip of Mr. Claro Raymundo Antonio, a 3<sup>rd</sup> year UERM medical student for presentation of his research paper at the International Student's Congress of Medical Sciences at the University of Medical Center Groningen, The Netherlands last June 14-17, 2006: \$1,500.00;
4. Financial grant to Ms. May J.R. Sanvictores, a graduating UERM Junior Intern of Batch 2006: PhP63,885.00.

PREPARED BY:

BAYANI B. ELMA, M.D.  
CHAIRMAN OF THE BOARD OF TRUSTEES  
UERMMM ALUMNI FOUNDATION, U.S.A., INC.  
July 12, 2006